GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:893
ANSWERED ON:25.07.2003
NON-PAYMENT OF INVESTORS MONEY
PUTTASWAMY GOWDA

Will the Minister of FINANCE be pleased to state:

(a) the details of Non-Banking Financial Companies (NBFCs) which have defrauded the investing public and whose properties have been attached by the Union Government for non-payment of investors money during the last three years;

(b) the details of NBFCs who defaulted in payment of investor`s money and whose properties have not been attached;

(c) the reasons therefor;

(d) the defaulted NBFCs which have been given relief by the Union Government, NBFC-wise; and

(e) the reasons therefor ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) to (e) :- The information is being collected and will be laid on the Table of the House.